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Source : Danen Technology Corporation

## **Danen announced June 2015 unaudited revenue of NT\$123.28million**

Danen Technology Corp. (TWSE: 3686) announced unaudited revenue of June 2015 with NT\$123.28 million, up 2.14% MoM and down 27.60% YoY.

<b>(TWD in Millions)</b>	<b>2015</b>	<b>2014</b>	<b>MoM (+%)</b>	<b>YoY (+%)</b>
Jun.	123.28	170.27	2.14%	-27.60%
Jan.-Jun.	763.74	937.36		-18.52%

The industry is entering to the peak season of system installation, followed by the strong orders rebound of the whole supply chain. The vigorous demand of high efficiency solar cell is directly reflected by the price moving up of the market, which contributed to the stabilization of high efficiency wafer price. The sales of the company benefited from the active demand of high efficiency cell manufacturers, is up 2.14% MoM, and the demand of wafers is predicted to grow from Q3.

As the market demonstrates a strong demand of high efficiency cell and the price is rising continuously, thus the price of high efficiency wafer would have the chance to rise as well. The company will keep improving the quality and conversion efficiency and accelerating capacity utilization rate to satisfy the quality and strong volume demand of customers.

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### **About Danen:**

Established in 2007, Danen Technology is a specialized multi-crystalline silicon ingots and high-efficiency wafers manufacturer, based in Taoyuan High-Tech Industrial Park, Taiwan, the management team is composed of highly experienced executives and engineers from semiconductor, financial, and related solar industries. The company owns three wafer manufacturing plants, with 330MW capacity currently. Since its establishment, Danen has been highly recognized and earned good reputations from major international cells manufacturers, and continues to be the leading wafer manufacturer of solar value chain in Taiwan by providing superior

quality, competitive price, and customized service to our customers.